

NCL Research & Financial Services Limited

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
CIN - L65921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.nclfin.com
Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date	Year to date
		31.03.2019	Months ended	3 Months ended	figures as on	figures as on
		Audited*	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		*Refer Note 4	Un-Audited	*Refer Note 4	Audited	Audited
I	Revenue from Operations	76.317	93.163	23.956	337.304	278.136
II	Other Income/(Loss)	-	-	2.527	2.406	2.527
III	Total Income (I+II)	76.317	93.163	26.483	339.710	280.663
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	82.144	132.950	165.394	276.971
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3.376	17.837	(70.375)	38.642	(158.805)
	Employees Benefit Expenses	28.185	17.211	19.732	74.512	69.442
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.004	0.003	0.226	0.014	0.226
	Travelling & Conveyance	4.296	1.849	8.325	13.349	13.903
	Other Expenses	12.502	6.666	33.630	31.877	66.799
	Total Expenses (IV)	48.363	125.710	124.488	323.788	268.536
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	27.954	(32.547)	(98.005)	15.922	12.127
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	27.954	(32.547)	(98.005)	15.922	12.127
VIII	Tax Expenses					
	Current	3.735	-	2.393	3.735	2.393
	Deferred Tax	0.981	-	3.157	0.981	3.157
	Total Tax Expenses (VIII)	4.716	-	5.550	4.716	5.550
IX	Profit for the Period / Year from ordinary activities after Tax (VII-VIII)	23.238	(32.547)	(103.555)	11.206	6.577
X	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,908.500	2,908.500	2,908.500	2,908.500	2,908.500
XI	Reserves excluding revaluation Reserves	-	-	-	3,276.659	3,265.279
XII	Earnings per Share					
	a) Basic	0.016	(0.022)	(0.071)	0.008	0.005
	b) Diluted	0.016	(0.022)	(0.071)	0.008	0.005
	c) Face Value of Shares	2.00	2.00	2.00	2.00	2.00

Notes :

- Our Company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the Quarter.
- Above Results have been prepared according to Accounting Standards 2006.
- The Company has operated in single segment viz. Finance & Investments, thus Segmental Report is not applicable for the Quarter.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 25, 2019.
- Figures for previous quarter have been re-casted / re-classified wherever necessary.
- These results have been audited by the Statutory Auditors of the Company who have issued a modified audit report on the standalone annual financial statement for the year ended 31 March 2019 and the Company has provided statement of impact of modified opinion by Auditors.

Place : Mumbai
Date : 25th May, 2019

For NCL Research & Financial Services Limited
Sd/-
Goutam Bose
Managing Director



NCL RESEARCH & FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

Rs. in Lakhs

Particulars	For the Year Ended	
	31st March 2019	31st March 2018
	Audited	Audited
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	2,908.500	2,908.500
(b) Reserves and Surplus	3,276.659	3,265.279
(c) Money Received against Share Warrants	-	-
Sub-Total - Share Holders Fund	6,185.159	6,173.779
2 Share Capital Money (Pending Allotment)	-	-
3 Minority Interest*	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
Sub-Total - Long Term Liabilities	-	-
5 Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.951
(c) Other Current Liabilities	25.060	1.836
(d) Short Term Provisions	12.032	12.207
Sub-Total - Current Liabilities	37.092	14.994
TOTAL EQUITY & LIABILITIES	6,222.251	6,188.773
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	2.273	2.287
(b) Goodwill on Consolidation*	-	-
(c) Non-Current Investments	-	-
(d) Deferred Tax Assets (Net)	(0.560)	0.421
(e) Long Term Loans & Advances	-	-
(f) Other Non-Current Assets	-	-
Sub-Total - Non Current Assets	1.713	2.708
2 Current Assets		
(a) Current Investments	783.410	675.000
(b) Inventories	173.789	212.432
(c) Trade Receivables	174.606	175.935
(d) Cash & Cash Equivalents	54.498	86.057
(e) Short Term Loans & Advances	4,954.285	4,948.102
(f) Other Current Assets	79.950	88.539
Sub-Total - Current Assets	6,220.538	6,186.065
TOTAL - ASSETS	6,222.251	6,188.773

